

# Student Loans Terms & Responsibilities

Student loans cover education expenses only.  
It does not include purchases such as Ipods,  
computers, furniture or payment of outstanding bills.



## 1. Satisfactory Scholastic Standing

- a. Students must maintain satisfactory scholastic standing to continue receiving their student loans.
- b. Successful completion of 60% course load.
- c. Successful completion of 40% course load for students with permanent disabilities.

## 2. Unsuccessful Completion

- a. Students who withdraw or fail a course and fall below a 60% course load.

## 3. Overaward

- a. Students who fall below the 60% course load will be reassessed as part-time students.
- b. They will be required to pay back a portion or the full amount of the student loan.

## 4. Reassessment

- a. Students, whose circumstances change, are required to complete an Appendix 7. Changes include, but are not limited to:
  - Income increase/decrease
  - family status
  - program expenses

## 5. Interest-Free Status

- a. Students are granted interest-free status while enrolled in full-time studies.
- b. Students may need to complete a Schedule 2 or Certificate 2 to maintain interest-free status. Talk to the Financial Aid Officer or Educational Advisor.

## 6. Moving?

- a. If you move – contact NWCC and StudentAid BC as soon as possible with your new address.
- b. If you do not, loan payments may be delayed.

## StudentAid BC

[www.studentaidbc.ca](http://www.studentaidbc.ca)

Ministry of Advanced  
Education  
StudentAid BC  
P.O. Box 9173  
Stn Prov Govt  
Victoria, B.C. V8W 9H7  
Phone:  
1-800-561-1818  
Fax:  
1-888-262-2112

## Canada Student Loan

[www.canlearn.ca](http://www.canlearn.ca)

National Student Loans  
Service Centre  
Public Institutions Division  
P.O. Box 4030  
Mississauga, Ontario  
L5A 4M4  
Phone:  
1-888-815-4514

For more information contact: **NWCC Student Support Services**  
**1-877-277-2288**

[www.nwcc.bc.ca](http://www.nwcc.bc.ca)